

**2024-2028
Financial Planning
Core Services
Recreation**

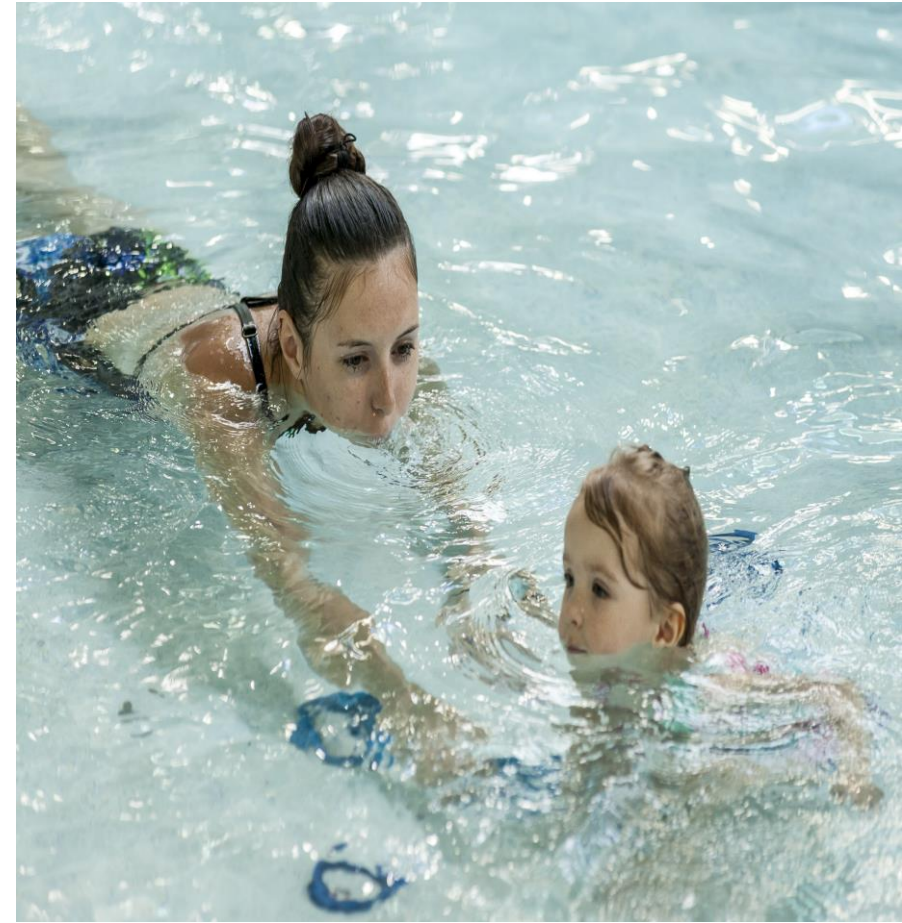


645 Comox Valley Recreation
Complexes Service





Core Service	Recreation
Service Function Name	Comox Valley Recreation Complexes
Service Sub-functions	646 – CVRC Administration 647 – CVRC Aquatics 648 – CVRC Operations 649 – CVRC Arena/Wellness Programs
Purpose	The purpose of constructing, equipping, enlarging, operating and maintaining ice arena— swimming pool complexes and to contribute towards the costs of existing community use facilities structures in the service area
Participants	Comox, Courtenay, Cumberland, Defined Portion of Electoral Area A - Baynes Sound, Electoral Areas B and C
2024 Proposed Changes to Service	N/A





2023 Accomplishments

- ✓ Recreation Strategic Plan
- ✓ Capital improvements and works
- ✓ Recreation programs/services
- ✓ LEAP Regional Financial Assistance Program





2024 Work Plan Items

- ❖ Sports Centre arena one dehumidifier replacement
- ❖ Aquatic Centre filtration system replacement
- ❖ Aquatic Centre AHU's x 2 replacements
- ❖ Aquatic Centre roof repair (staged over 3 years)
- ❖ Aquatic Centre steam room retile and plumbing
- ❖ Curling Centre heat exchanger replacement
- ❖ Fleet vehicle gas powered replacement to EV powered



Trends, Challenges and Opportunities

- Trends:
 - Supply chain constraints
 - Increased usage of Recreation Services
- Challenges:
 - Increasing cost of capital projects
 - Facilities milestones at 25 and 50 years of age
 - Staffing
- Opportunities:
 - Carbon reduction strategies
 - To the Rescue Program





Strategic Priorities and Initiatives

Type	Initiative	comment
Board	Implement Recreation Strategy	Arena 3 Feasibility Study Third sheet of ice ; additional seating and dressing rooms
Board	Capital and Climate aspect for ice arena	Decarbonization Strategy & Roadmap Long-term plan for the renewal of assets while reducing CVRD's carbon footprint





Human Resource

	2024	2025
Opening FTE Balance	59.84	59.88
Addition Request		
Full time		
Part Time		
Temporary /Casual		
Adjustments	0.04	
Total Change	0.04	0.00
Ending FTE Balance	59.88	59.88





Expenses

Year over Year Change

	2023 Approved Budget	2024 Proposed Budget	Increase (Decrease)	
			(\$)	(%)
Support Services	\$619,223	\$683,894	\$64,671	10.4%
Personnel Costs	5,154,063	5,506,245	352,182	6.8%
Materials, Supplies & Utilities	1,080,280	1,332,830	252,550	23.4%
Contract & General Services	631,731	768,823	137,092	21.7%
Debt Charges	111,927	111,927	-	-
Transfer to Reserve	1,178,502	999,053	(179,449)	(15.2%)
Transfer to Other Services	72,232	119,712	47,480	65.7%
Minor Capital	49,000	44,000	(5,000)	(10.2%)
Total Expenses	8,896,958	9,566,484	669,526	7.5%

Key Notes

- Heating [+75K], Software [+46K], Chemicals [+32K], Instructional Programs [+26.7K]
- Professional fees [+138K] largely due to condition assessments
- Transfer for internal cost of carbon [+47.5K]



Revenue

Year over Year Change

	2023 Approved Budget	2024 Proposed Budget	Increase (Decrease)	
			(\$)	(%)
Grants-in-lieu	\$138,500	\$138,500	-	-
Taxation	6,250,000	6,897,970	647,970	10.4%
Sale of Services	1,949,000	2,470,000	521,000	26.7%
Other Revenue	16,000	22,000	6,000	37.5%
Transfers from Reserve	100,301	-	(100,301)	(100.0%)
Prior Year Surplus	405,412	-	(405,412)	(100.0%)
Recoveries from Other Functions	37,745	38,014	269	0.7%
Total Revenue	8,896,958	9,566,484	669,526	7.5%

Key Notes

- Increased taxation
- Memberships [+175K], Public Swimming [+80K], Swim Lessons [+75K], Arena Rental [+60K], Ice Programs [+60K]
- No reliance on prior surplus at preliminary stage



Funding Sources

Tax Requisition

Comox Valley Recreation Complexes 645

Requisition Budget	2023 Actual	2024 PB	2025 FP	2026 FP	2027 FP	2028 FP
Defined Area						
Part Area A Baynes Sound	615,241	671,477	682,182	685,169	688,829	688,829
Electoral Areas						
Area B	743,423	822,918	836,038	839,699	844,184	844,184
Area C	912,974	1,026,365	1,042,729	1,047,295	1,052,888	1,052,888
Municipal Members						
Comox	1,169,773	1,273,912	1,294,222	1,299,890	1,306,833	1,306,833
Courtenay	2,441,858	2,704,995	2,748,121	2,760,154	2,774,897	2,774,897
Cumberland	366,731	398,303	404,653	406,425	408,596	408,596
	\$6,250,000	\$6,897,970	\$7,007,945	\$7,038,631	\$7,076,226	\$7,076,226
Change from Previous year		\$647,970	\$109,975	\$30,686	\$37,595	\$0
Residential Tax Rate Estimate (per \$1,000 of assessed value)	0.2151	0.2362	0.2400	0.2410	0.2423	0.2423

Estimates are based on 2024 Completed Roll at Proposed Budget January 2024



Funding Sources

Sale of Services Revenue

Revenue	2023 Approved Budget	2024 Proposed Budget	Increase (Decrease)	
			(\$)	(\$)
Swimming	\$735,000	\$890,000	\$155,000	21.1%
Rentals	547,000	599,000	52,000	9.5%
Memberships	300,000	475,000	175,000	58.3%
Skating	212,000	304,000	92,000	43.4%
Arena & Wellness Programs	35,000	65,000	30,000	85.7%
Instructional Programs	60,000	65,000	5,000	8.3%
Lockers	30,000	40,000	10,000	33.3%
Advertising, Vending & Retail	30,000	32,000	2,000	6.7%
Total	1,949,000	2,470,000	521,000	26.7%



Operating Budget: 2025-2028 Projections

Category	2025	2026	2027	2028
Grants-in-lieu	\$138,500	\$138,500	\$138,500	\$138,500
Taxation	7,007,945	7,038,631	7,076,226	7,076,226
Sale of Services	2,473,000	2,486,000	2,499,000	2,512,000
Other Revenue	22,000	22,000	22,000	22,000
Recoveries from Other Functions	38,014	38,014	38,014	38,014
Total Revenue	9,679,459	9,723,145	9,773,740	9,786,740
Support Services	683,894	683,894	683,894	683,894
Personnel Costs	5,689,907	6,010,232	6,158,888	6,335,111
Materials, Supplies & Utilities	1,351,252	1,343,118	1,346,781	1,350,008
Contract & General Services	666,497	489,964	483,530	486,728
Debt Charges	141,177	158,277	180,777	192,027
Transfer to Reserve	975,999	849,485	723,806	534,546
Transfer to Other Services	126,733	134,175	142,064	150,426
Minor Capital	44,000	54,000	54,000	54,000
Total Expenses	9,679,459	9,723,145	9,773,740	9,786,740

**645 Comox Valley
Recreation Complexes
2023-2033 Capital Planning**





Asset Management Update

- CityWorks Asset Management Framework in 2024
- Inventory and condition assessment - Curling Centre in 2024
- Decarbonization Strategy & Roadmap





2024-2028 Capital Plan

	2024	2025	2026	2027	2028
1028 – Annual Capital Equipment	\$130,000	\$223,000	\$120,000	\$288,000	\$97,000
1067 – Annual Capital Projects	1,475,300	542,000	597,000	-	750,000
1103 – Annual IT Infrastructure	24,000	-	-	-	-
1130 – Vehicle Capital Purchase/Replacement	43,500	-	80,000	-	-
Total	1,672,800	765,000	797,000	288,000	847,000



2029-2033 Long Term Capital Plan

	2029	2030	2031	2032	2033
1028 – Annual Capital Equipment	-	-	-	\$200,000	-
1067 – Annual Capital Projects	\$270,000	\$117,870	\$150,000	162,000	-
1103 – Annual IT Infrastructure	-	-	-	-	-
1130 – Vehicle Capital Purchase/Replacement	-	-	-	80,000	-
Total	270,000	117,870	150,000	442,000	-



Reserves

Projected Balances

Reserve	2023 Ending Balance
645 – Future Expenditure Reserve	\$718,565
834 – Capital Works & Machinery Reserve	\$1,084,406
Total	\$1,802,971



Future Expenditure Reserve (645)

Projected Balances

	2024	2025	2026	2027	2028
Opening Balance	\$718,565	\$760,073	\$811,615	\$880,949	\$949,819
Contributions to Reserve	41,508	51,542	69,334	68,870	-
Transfers to Operating/Capital	600,000	-	-	-	-
Ending Balance	160,073	211,615	280,949	349,819	349,819



Capital Works & Machinery Reserve (834)

Projected Balances

	2024	2025	2026	2027	2028
Opening Balance	\$1,084,406	\$369,151	\$828,608	\$811,759	\$1,368,695
Contributions to Reserve	957,545	924,457	780,151	654,936	534,546
Transfers to Capital	1,072,800	465,000	797,000	98,000	847,000
Ending Balance	969,151	1,428,608	1,411,759	1,968,695	1,656,241



Summary

Fiscal Responsibility 	Climate Crisis & Environmental Stewardship & Protection 	Community Partnerships 	Indigenous Relations 	Accessibility, Diversity, Equity & Inclusion 
<p>Asset inventory & life cycle reports.</p> <p>Maintenance & replacement planning.</p> <p>Gradual increase to requisition.</p>	<p>Decarbonization Strategy & Roadmap</p>	<p>Rec Facilities serve as a home to many.</p> <p>CV Schools healthy programs for students</p>	<p>Partnership with the Wachiay Friendship Centre Cultural Camp</p>	<p>LEAP Regional Financial Assistance Program</p>



Options & Recommendations

That the proposed 2024-2028 financial plan for the function 645, Comox Valley Recreation Complexes Service, be approved.





Questions?